



Services Brochure

Audit & Assurance

BDO in Nicaragua



Geographic boundaries no longer represent an obstacle for the economic exchange between countries and businesses; communications are developed at an accelerated pace and technology resources are more advanced each day.

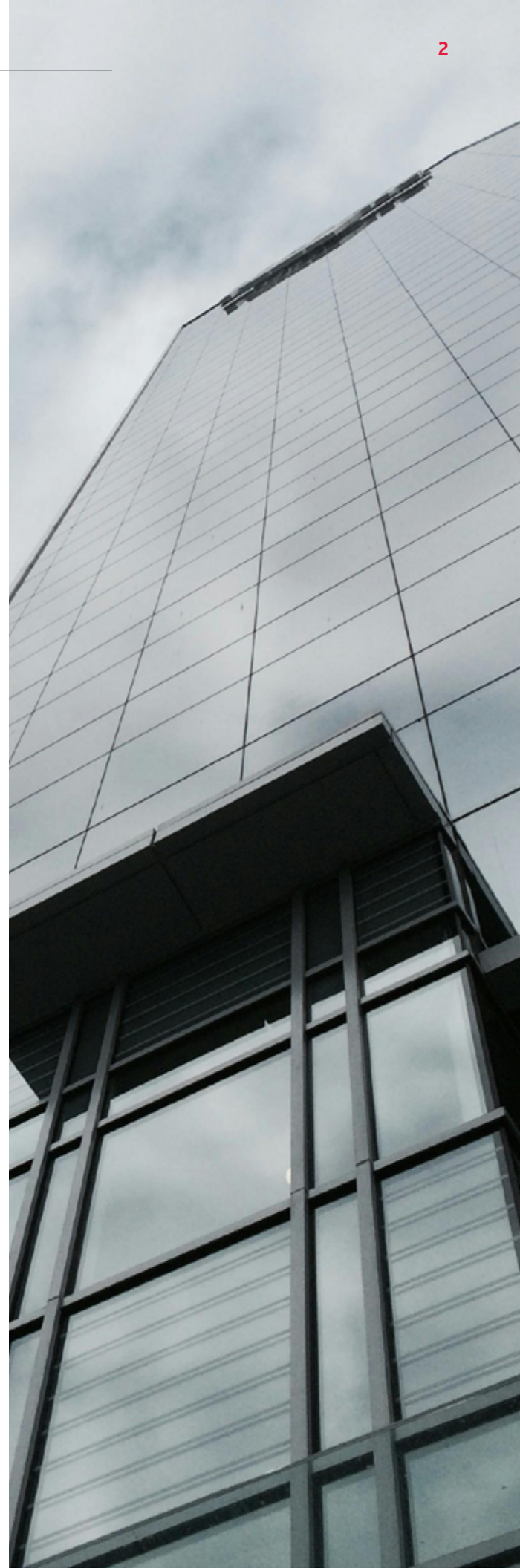
Our Audit performance is directed towards satisfying a need of financial information in an environment that is constantly changing, looking after the integrity and reliability of said information in order to provide the financial health of our clients and third parties, interested in such information.

We plan our audits carefully in order to identify the strengths and opportunities of your business; but moreover to detect your threats and weaknesses in order to provide you with opportunities to improve, thus reducing risk for your business.

Our work in this area results in an advisory function of the audits. We plan our audits in order to be able to give our opinion on financial and non-financial aspects of your organization.

Our services

- ▶ Compliance Auditing
- ▶ Financial Auditing
- ▶ Auditing According to Agreed Procedures
- ▶ Capabilities and Specialties
- ▶ Compilation of Financial Statements
- ▶ Financial Statement Review



IT Assurance

At **BDO in Nicaragua**, we know that technology is a key factor for the success of your business. That is why we offer you Information Technology Assurance services, that will help you guarantee the security, efficiency, quality and compliance of your IT environment, systems, processes and data.

With our IT Assurance services, you will be able to take full advantage of the full potential of technology, reduce risks, improve quality and increase the satisfaction quality and increase the satisfaction of your stakeholders.

Compliance Auditing

Businesses are subject to laws and regulations whose non-compliance might place continuity of any business at risk or generate large financial losses due to fines and surcharges that might affect the image, credibility and even close their Business or Organization.

On occasion, these non-compliances result from the unawareness of the responsible party in complying with said regulations or simply because they did not have an adequate system of supervision that guarantees its compliance.

- ▶ Compliance auditing with tax laws
- ▶ Compliance auditing with banking and insurance norms and regulations
- ▶ Compliance auditing with international donation and loan agreements.

Financial Auditing

Our main objective is to provide an independent auditors' opinion, with the purpose of promoting credibility in the financial statements.

The auditing service may go an extra mile by providing value, by integrating financial statement audits with other professional quality services.

At **BDO in Nicaragua**, we are constantly concerned on aiding our clients and our people in achieving excellence. That is why, we use a combination of both strong technical knowledge with high technologies for the development of our audits.



Auditing According to Agreed Procedures

As agreed previously with Management, it consists of carrying out specific auditing procedures. The objective of agreed-upon procedures is to have an auditor carry out the auditing procedures as agreed by the auditor, the entity and any appropriate third party, and notify the results.

Since the auditor simply provides a financial report based on facts from the agreed-upon procedures, there is no certainty expressed. In its place, users of the report evaluate themselves, the procedures and the estimates reported by the auditor and then extract their own conclusions from the work of the auditor.

Capabilities and Specialties

Our staff have broad experience with International Financial Reporting Standards (IFRS), United States Generally Accepted Accounting Principles (US GAAP), compliance with Sarbanes Oxley (SOX) and the Securities and Exchange Commission (SEC).

Our Tools

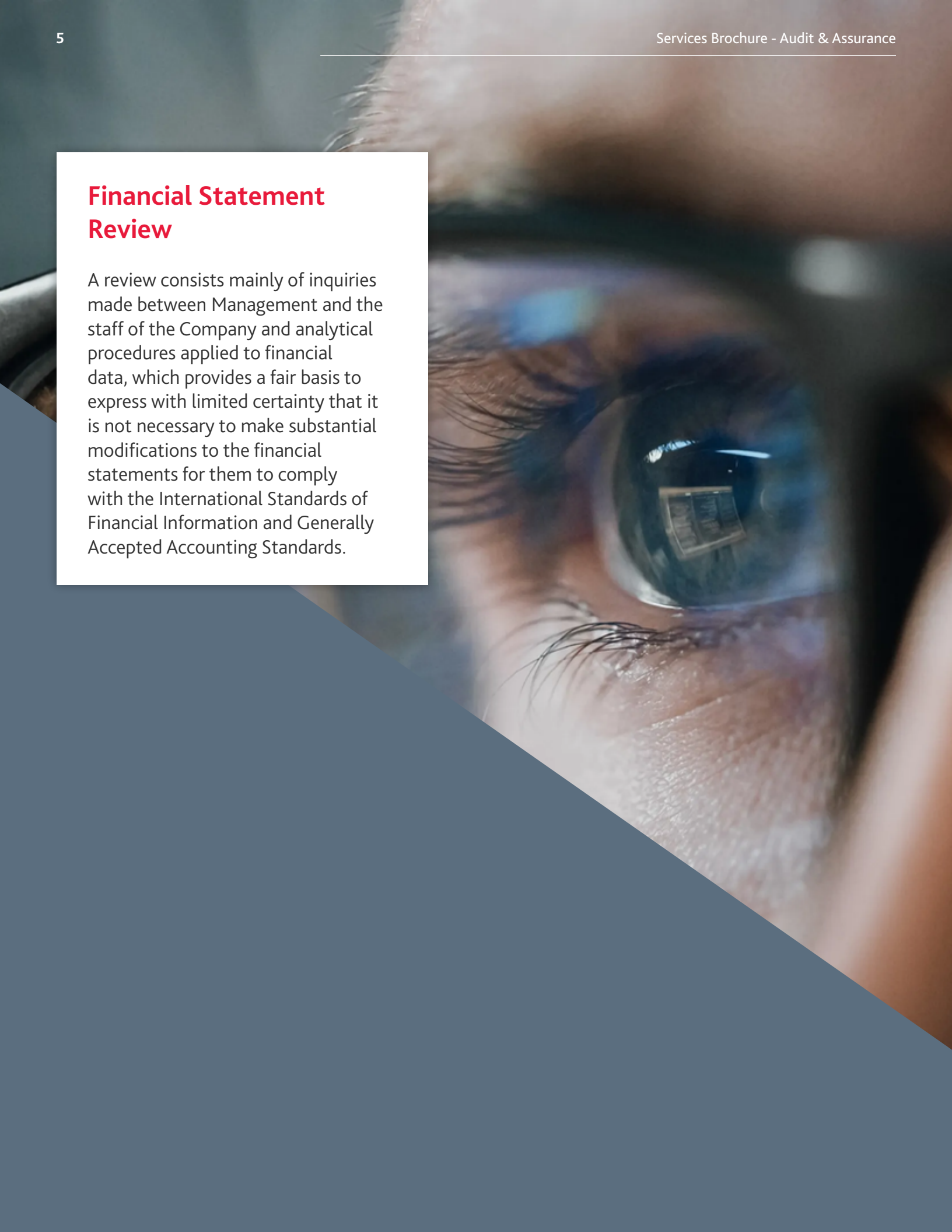
- ▶ BDO Audit Manual
- ▶ Audit Process Tool (APT)
- ▶ APT Shared Facility "one network – one tool"
- ▶ Pentana Checkers –Global IFRS.

Compilation of Financial Statements

These services do not constitute an audit of financial statement in accordance to international auditing standards. A compilation is limited to show, in a financial statement, information that constitutes Management's representation.

Financial Statement Review

A review consists mainly of inquiries made between Management and the staff of the Company and analytical procedures applied to financial data, which provides a fair basis to express with limited certainty that it is not necessary to make substantial modifications to the financial statements for them to comply with the International Standards of Financial Information and Generally Accepted Accounting Standards.



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